



## Student Financial Aid & Scholarships

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School Code 00108700

## Checklist to apply for financial aid

- A. Create a FSA ID.
  - a. Go to [www.fsaaid.ed.gov](http://www.fsaaid.ed.gov).
  - b. Create username and password.
  - c. FSA ID confirms your identity.
  - d. Parents and students must have separate emails.**
    - i. It is a requirement.
  - e. Use your FSA ID to sign a FAFSA right away.
- B. Complete Free Application for Federal Student Aid (FAFSA).
  - a. Go to [www.fafsa.gov](http://www.fafsa.gov)
  - b. U.S. Department of Education uses this form to determine your Expected Family Contribution (EFC) by conducting a “need analysis” based on financial information provided.
  - c. Make sure you choose Arkansas Baptist College (school code – 001087) as the school.**
  - d. Make sure you choose academic year 2017-2018 for FALL17 or 1617 for SU17.**
    - i. Summer school is consider in academic year 2016-17.**
    - ii. Completed and accepted FAFSA is due by May 31, 2017.**
  - e. If you are planning to attend in the fall, you must submit another FAFSA with academic year 2017-2018.
    - i. Priority deadline is June 15, 2017.**
- C. Tax transcript
  - a. Will need to Submit parent and student tax transcripts for 2015.
  - b. You can get the transcript one of three ways.
    - i. Online
      1. Go to [www.irs.gov](http://www.irs.gov).
    - ii. By mail.
    - iii. Or in person at any IRS building.
- D. To obtain a federal student loans.
  - a. You must complete a **Master Promissory Note (MPN)**.
    - i. Go to [www.studentloans.gov](http://www.studentloans.gov)
    - ii. A MPN is good for up to 10 years.
    - iii. Sign in with your FSA ID.
  - b. You must complete the **Entrance Counseling**
    - i. Go to [www.studentloans.gov](http://www.studentloans.gov).
    - ii. The goal is to help you understand what it means to take out a federal student loan.
      1. It will fulfill counseling requirements for Direct Subsidized and Unsubsidized Loans.
    - iii. Sign in with your FSA ID.
  - c. Additional Source of funding.
    - i. Parent Plus Loan**
    - ii. Go to [www.studentloans.gov](http://www.studentloans.gov)
    - iii. The Direct PLUS loan request provides the school information needed to create your Direct Plus Loan.
    - iv. Is not recommended for Summer sessions**

